

Years ago Frank Castle's family was violently gunned down by gangsters. He's spent every day since paying them back.

Norman Osborn had slithered his way into the hearts of America after he played a role in the final act of a foiled alien invasion. Frank Castle put the corrupt madman in his sights and took a shot. Super geeks guarding Osborn busted up Frank's day, almost killing him. Frank was saved by his new assistant, straight-edge, cyber-sensei Henry Russo.

Frank enlisted Henry in his war on crime and the two supplied the media with proof that Osborn's shiny exterior masks a murderous madness. Frank and Henry made it onto Norman's list.

With the full power of his H.A.M.M.E.R. agency he went after them. Frank succeeded in getting Henry out of harm's way and took the full brunt of the assault. In a fight to the death with Dark Wolverine on a rainy rooftop, the Punisher was torn to pieces.

Norman won the battle and the war. Frank's body was dumped into an open sewer.



Rick Remender
WRITER

Tony Moore
ARTIST

Dan Brown
COLORIST

VC's Joe Caramagna
LETTERER

Dave Wilkins
COVER

Sebastian Giner
ASST. EDITOR

Axel Alonso
EDITOR

Joe Quesada
EDITOR IN CHIEF

Dan Buckley
PUBLISHER

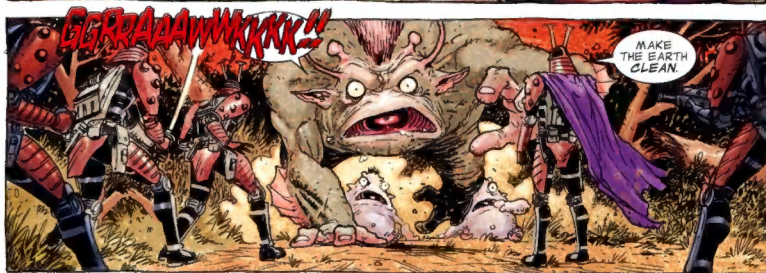
Alan Fine
EXEC. PRODUCER

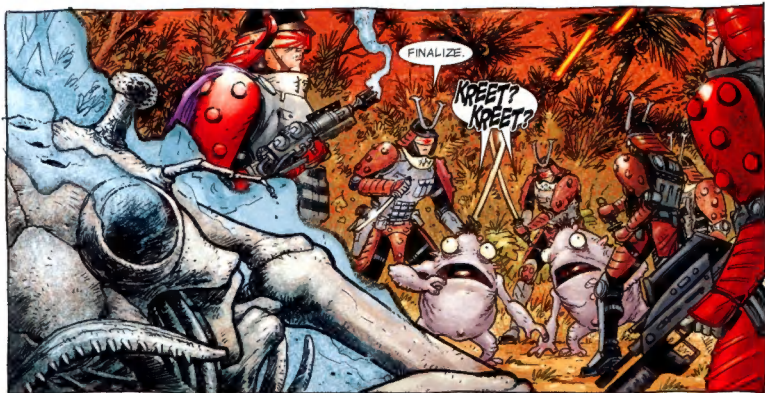
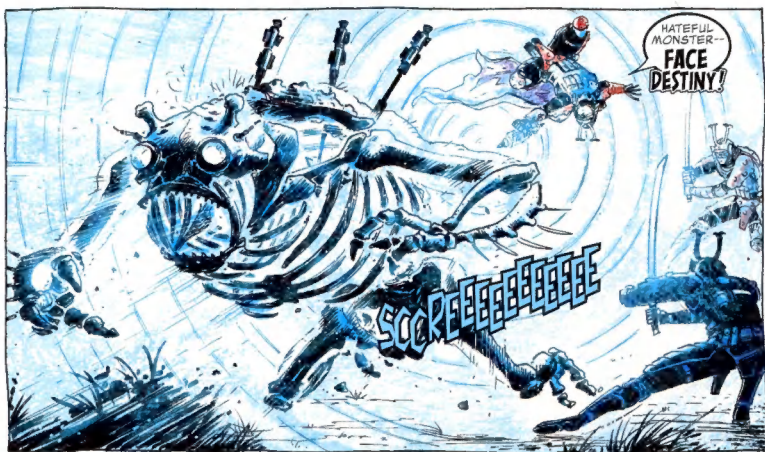
PUNISHER (ISSN #1946-0767) No. 11, JANUARY, 2010. Published Monthly by MARVEL PUBLISHING, INC., a subsidiary of MARVEL ENTERTAINMENT, INC. OFFICE OF PUBLICATION: 417 5th Avenue, New York, NY 10018. PERIODICALS POSTAGE PAID AT NEW YORK, NY AND AT ADDITIONAL MAILING OFFICES. © 2009 Marvel Characters, Inc. All rights reserved. All characters featured in this issue and the distinctive names and likenesses thereof, and all related indicia are trademarks of Marvel Characters, Inc. No similarity between any of the names, characters, persons, and/or institutions in this magazine with those of any living or dead person or institution is intended, and any such similarity which may exist is purely coincidental. \$2.99 per copy in the U.S. (GST #R121032952) in the direct market. Canadian Agreement #10668537. Printed in the USA. Subscription rate (U.S. dollars) for 12 issues: U.S. \$27.00; Canada \$37.00; Foreign \$39.00. POSTMASTER: SEND ALL ADDRESS CHANGES TO PUNISHER, C/O MARVEL SUBSCRIPTION DEPT., P.O. BOX 5167 BRENTWOOD, TN 37027. TELEPHONE # (800) 217-9158. FAX # (615) 877-8575. subscriptions@marvel.com. ALAN FINE, CEO Marvel Publishing Division and EVP & CMD Marvel Characters Inc.; DAN BUCKLEY, Chief Executive Officer and Publisher - Print, Animation & Digital Media; JIM SOKOLOWSKI, Chief Operating Officer; DAVID GABRIEL, SVP of Publishing Sales & Circulation; DAVID BURGART, SVP of Business Affairs & Talent Management; MICHAEL PASCUOLO, VP of Merchandising & Communications; JIM O'KEEFE, VP of Operations & Logistics; DAN CARR, Executive Director of Publishing Technology; JUSTIN F. GABRIEL, Director of Publishing & Editorial Operations; SUSAN CRESPI, Editorial Operations Manager; ALEX MORALES, Publishing Operations Manager; STAN LEE, Chairman Emeritus. For information regarding advertising in Marvel Comics or on Marvel.com, please contact Ilene Stern, VP of Business Development, at istern@marvel.com. For Marvel subscription inquiries, please call 800-217-9158.

To find MARVEL COMICS at a local comic and hobby shop, go to www.comicshoplocator.com or call 1-888-COMICBOOK.

MONSTER ISLAND...













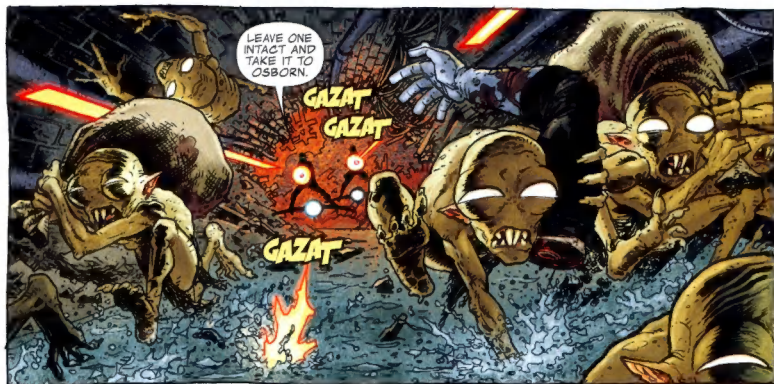
THINK
ANYONE WOULD
NOTICE IF I
KEPT HIS
HEAD?

YOU'RE A
REAL SICKO,
CROSS, AND
YES, THEY'D
NOTICE

TOO BAD,
YOU IMAGINE WHAT
SOMETHING LIKE
THAT WOULD FETCH
ON EBAY?



LOOKS LIKE
SOMEBODY
HAD THE SAME
IDEA.







THIS IS
A SIGN--
IT IS.

"SIGNS"...
YOU'VE BEEN
SPENDIN' TOO
MUCH TIME WITH
THAT MOLTEN
PREACHER.

■ THIS IS
A SIGN, IT'S A
SIGN THAT WE NEED
A NEW PERSON
IN CHARGE.

YOU'RE
OFF THE PLOT
ON THIS ONE,
MIKEY.

TRUST ME,
THIS HERE
BACKFIRES--
ENORMOUSLY--IN
ALL OF OUR
FACES.

MONSTER
ISLAND ISN'T
THE END
OF IT.

THEY'RE
COMING HERE,
COMING TO WIPE
US OUT. WE
NEED HELP.

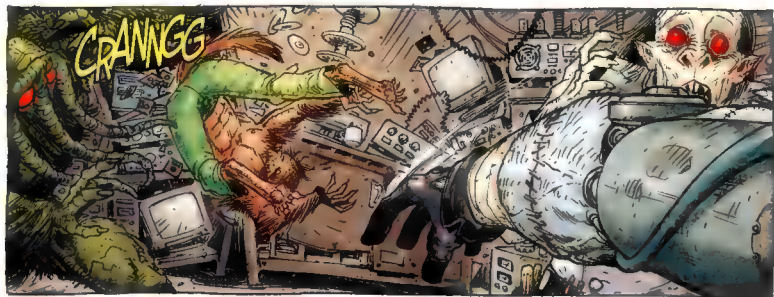
WE HIT
ROUGH
STRAITS BY ANY
ACCOUNTING--BUT THE
LEGION CAN PROTECT
THE REFUGE,
ALWAYS HAS.

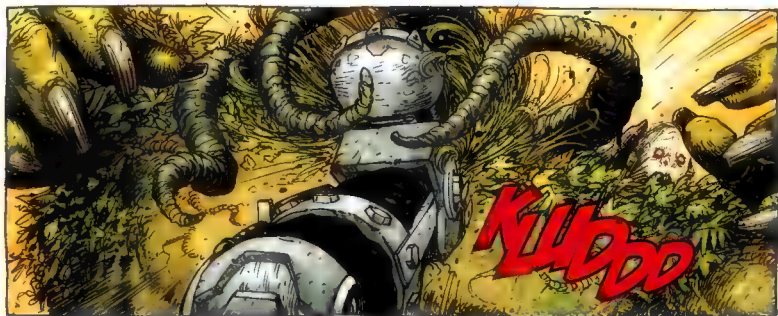
YOU AND
THE OTHERS
HAVE ALL DONE
ADMIRABLY,
JACK, YOU
HAVE.

HOWEVER,
WHAT WE FACE
NOW, IT IS MUCH
BIGGER. IT IS WAR. WE
NEED A TACTICIAN--
A SOLDIER.

AND YOU
THINK THIS IS
OUR SOLUTION?
THIS HERE IS AN
ACTUAL
MONSTER.

IF YOU
THINK HE'LL
HELP US...

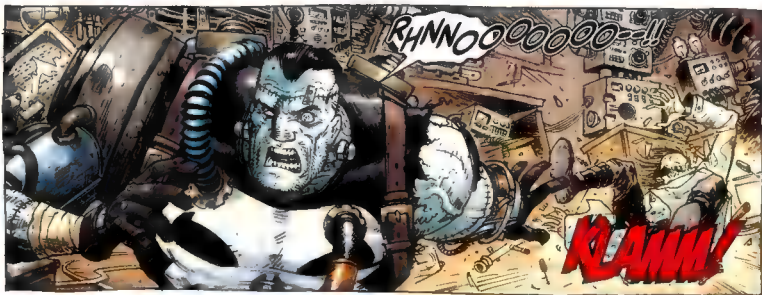


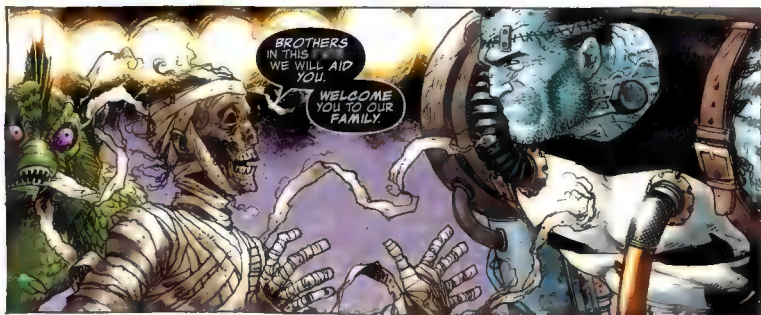


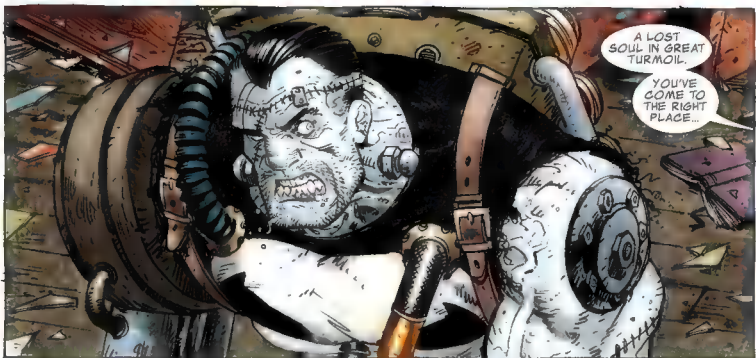
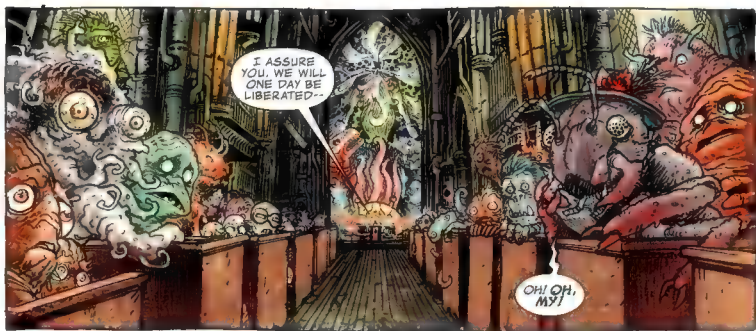


S-SAVED...
IKAKKE!

SAVED...
YOU...









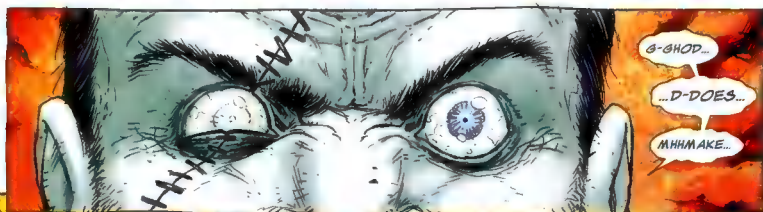
YOU WILL
FIND THE CHURCH
OF THE UNIFIED
SPIRITS OF LIFE CAN
OFFER RESPIRE FOR
SUCH AS WE,
BROTHER.



YOU HAVE
THE PAIN OF THE
COLD AND CALLOUS
SURFACE WORLD
SOAKED THROUGH
YOU, MY BOY.

COME TO
ME, LET ME HEAR
YOUR SUFFERING.
HELP YOU TO
SHED IT.

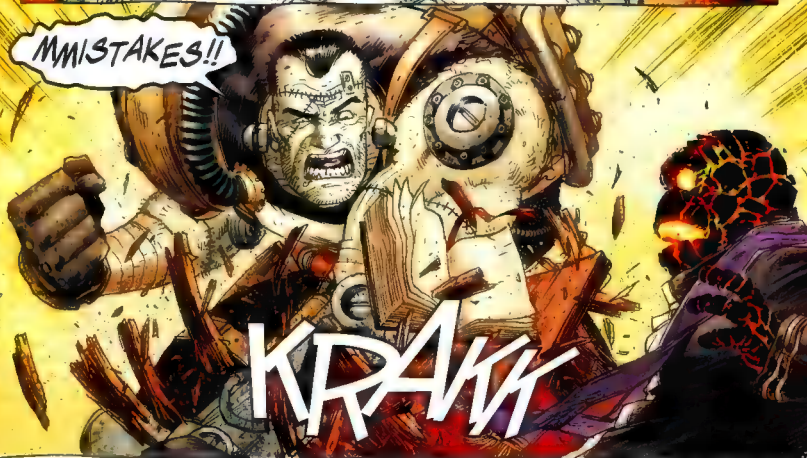
THERE IS
A PLAN FOR
YOU--GOD
DOESN'T MAKE
MISTAKES.



G-GHOD...

...D-DOES...

MHHMAKE...



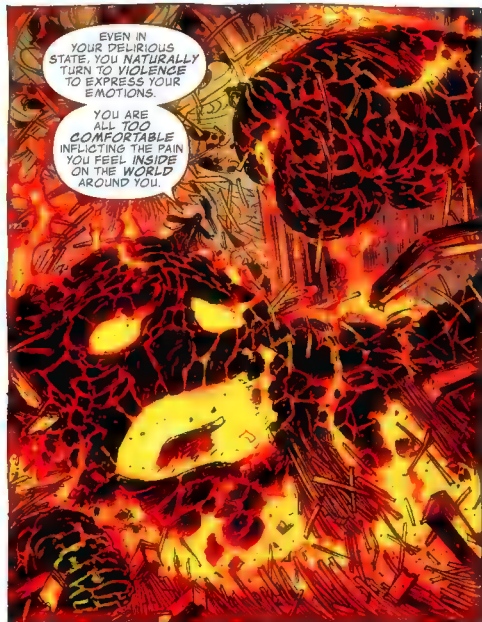
MMISTAKES!!

KRAKK



IT IS YOU
WHO HAVE MADE
THE MISTAKE.
MY SON.

KRRITCHHH



EVEN IN
YOUR DELIRIOUS
STATE, YOU NATURALLY
TURN TO VIOLENCE
TO EXPRESS YOUR
EMOTIONS.

YOU ARE
ALL TOO
COMFORTABLE
INFLECTING THE PAIN
YOU FEEL INSIDE
ON THE WORLD
AROUND YOU.



AND UNTIL
YOU STOP--UNTIL
YOU TURN THAT
ENERGY INWARD--
YOU WILL
NEVER HEAL.

FIRE
MANN...KHILL
YHUUUU!!

HE CAN'T
UNDERSTAND
YOU.

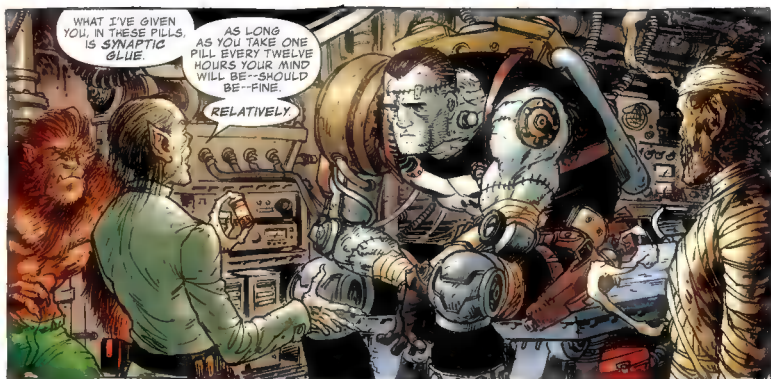


I HADN'T
COMPLETED
MY WORK...
HIS MIND IS
BROKEN.

GATHER
HIM. GET HIM
BACK TO MY
LAB.

YEAH.
BOOP CALL
BOSS.

KILLING HIM
NOW...WHO
KNOWS WHAT KIND
OF NEEDLESS
DISASTER WE'LL
AVOID.





PLEASE, HEAR ME OUT.

WILL YOU PLEASE STOP!



THANK YOU, LISTEN...

A FEW MONTHS AGO, SOLDIERS BEGAN SLAUGHTERING US.

NO MONSTER IS SAFE FROM THESE ASSASSINS.



"THEY HAVE NEARLY HUNTED US TO EXTINCTION.

"NO ONE KNOWS WHY.

"AND NO CALL FOR AID TO THE NORMALS WAS ANSWERED.



"BUT THE LEGION OF MONSTERS ROSE.

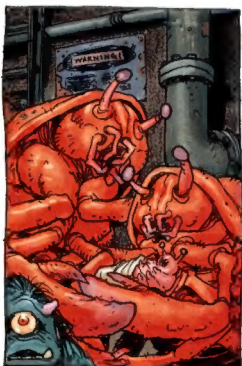
"STOOD ALONE AGAINST THE SEA OF MERCILESS KILLERS.



"WE PROTECTED THE SURVIVORS, BROUGHT THEM TO THESE ABANDONED MORLOCK TUNNELS.

"A REFUGE TO MONSTERS, CENTURIES BEFORE MUTANTS WALKED THE EARTH.

"AND LIKELY TO BE THE SITE OF OUR LAST STAND."





TO BE CONTINUED...

NEXT ISSUE:

